

## Message Text

UNCLASSIFIED

PAGE 01 MANILA 14833 180331Z

60

ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 NEA-10 IO-10 L-02 H-02 PRS-01

PA-02 USIA-15 CEA-01 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-02 SS-15 STR-04 OMB-01 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 /119 W

----- 095005

R 180312Z DEC 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9207

UNCLAS MANILA 14833

USADB

TREASURY FOR ZINMAN

E.O. 11652: NA

TAGS: EAID, EFIN

SUBJ: REPAYMENT OF ADB LOANS

REF: TRSY 74-28

1. ONE COPY EACH OF ADB LOAN REGULATIONS AND PROCEDURES  
FOR DISBURSEMENTS OF LOANS FROM ORDINARY CAPITAL RESOURCES  
AND FROM SPECIAL FUNDS POUCHED DEC. 18.

2. PARA (B) OF SEC 2.05 OF BANK'S LOAN REGULATIONS REQUIRES  
PAYMENT OF PREMIUM ON PREPAYMENT OF LOANS MADE FROM BANK'S  
ORDINARY CAPITAL RESOURCES. HOWEVER, PARA (C) OF SAME  
SECTION PROVIDES THAT IT IS BANK,S POLICY TO ENCOURAGE  
PREPAYMENT OF LOANS RETAINED BY BANK AND ACCORDINGLY BANK  
WILL SYMPATHETICALLY CONSIDER BORROWER'S REQUEST FOR  
WAIVER OF PREMIUM WHERE BANK HAS NOT SOLD OR AGREED TO  
SELL LOANS PROPOSED TO BE PREPAID.

3. ABOVE MENTIONED PROVISIONS OF PARA (C) OF SEC 2.05

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MANILA 14833 180331Z

HAVE BEEN LIBERALLY APPLIED BY BANK AND BANK'S PRACTICE

HAS BEEN TO WAIVE PREMIUM WHEREVER BANK HAS NOT SOLD OR AGREED TO SELL LOANS TO BE PREPAID. FYI: BANK HAS HAD NO PREPAYMENTS ON ANY PROJECT LOANS BUT IN FEW INSTANCES INVOLVING DEVELOPMENT BANK CREDIT LINES, PREPAYMENTS HAVE OCCURED. END FYI.

4. EXPLANATIONS IN PARAS 2 AND 3 ABOVE APPLY ONLY TO LOANS MADE FROM BANK'S ORDINARY CAPITAL RESOURCES. LOANS FROM BANK.S SPECIAL FUNDS ARE COVERED BY SPECIAL OPERATIONS LOAN REGULATIONS AND THERE IS NO PROVISION FOR PREMIUM ON PREPAYMENTS IN SPECIAL OPERATIONS LOAN REGULATIONS BECAUSE THERE IS NO POSSIBILITY OF SELLING ANY PARTICIPATIONS IN LOANS MADE FROM SPECIAL FUNDS AT CONSECCIONARY TERMS.  
SULLIVAN

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBT REPAYMENTS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974MANILA14833  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740367-0765  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741226/aaaaavyc.tel  
**Line Count:** 75  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 74 TRSY 74-28  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30 SEP 2002 by ReddocGW>; APPROVED <08 JAN 2003 by MorefiRH>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REPAYMENT OF ADB LOANS  
**TAGS:** EAID, EFIN, RP, ADB-1  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005